FEDERAL RESERVE BANK OF NEW YORK

NEW YORK, N.Y. 10045

AREA CODE 212-791-5000

AT CIRNO 9509 June 10, 1983

To Officers in Charge of Currency and Coin Operations at Financial Institutions Serviced by Purolator Armored Incorporated and Brink's Incorporated.

As you may know, a contract settlement has been reached between Purolator Armored Incorporated and Brink's Incorporated, which provide currency and coin transportation for your institution, and Local No. 807 of the International Brotherhood of Teamsters.

We appreciate the precautionary measures you may have taken in the event negotiations were not successfully concluded.

If you have any additional questions concerning this matter, please contact Michael L. Zimmerman (Telephone No. [212] 791-7907) of the Currency Services Division.

Anthony N. Sagliano, Manager Currency Verification Department